



Pacific Ethanol Inc (PEIXD)於2011/6/8 進行股票合併，同時證券代碼亦作變更，連帶影響到以該股票為標的資產之衍生性商品價值；因此與該股票相連結之結構型債券，各投資銀行及結構型債券之計算機構將對該標的之起始股價進行調整，此調整適用於所有發行日期在2011/6/8以前與該股票相連結之結構型債券，以反映此事件對該股票價值之影響。

例如：。

商品代碼: SNUJP001(替代能源)、SNUJP003-替代能源 II

連結標的包含 Pacific Ethanol Inc (PEIXD)且適用本調整方式之結構型債券如下：

產品代號	計算機構	發行日	連結標的調整後	調整前 期初價格	調整後 期初價格
SNUJP001 (替代能源)	JP Morgan	2007/2/9	Pacific Ethanol Inc (PEIXD)	16.47	115.290115
SNUJP003 (替代能源 II)	JP Morgan	2007/4/30	Pacific Ethanol Inc (PEIXD)	14.8	103.6001

附件：



**Pacific Ethanol Inc (BBG code PEIXD UR) has a Reverse Stock Split on 6/8/2011. Please kindly refer to the attached screen print from Bloomberg Corporate Action Page for the company.**

ISIN CODE	INITIAL PX	ADJUSTMENT FACTOR	ADJUSTED PX
XS0285675533	16.47	0.142857	115.290115
XS0298286013	14.8	0.142857	103.6001

Corporate Action Details					
Stock	IMS ID	Bloomberg Ticker	Corporate Action Type	Ex-Date	Adjustment Date
PACIFIC ETHANOL INC	3630455	PEIXD UR	Reverse Stock Split	08/06/2011	08/06/2011
Corporate Action Details					
REVERSE STOCK SPLIT - 1 FOR 7 - we adjust all derivatives using the adjustment factor method, and CUSIP also changes					
Adjustment Calculation					
Formula					
No of Old shs/ New shs					
Parameter					
no of old shs	7				
no of new shs	1				
Calculated R factor					
R factor	7.000000				
CAH factor	0.142857				