



英屬百慕達商中泰人壽保險(股)台灣分公司

SNUAB003(新星向榮)結構債券配息計算說明

連結標的名稱	Bloomberg Ticker	幣別	期初價 2007/11/23	本期價 2011/5/16	報酬率	本期結算標的
Ascendas Real Estate Investment Trust	AREIT SP	SGD	2.25	1.99	-11.56%	
Cosco Corp Singapore Ltd	COS SP	SGD	5.90	2.06	-65.08%	√
DBS Group Holdings Ltd	DBS SP	SGD	19.00	14.48	-23.79%	
Keppel Corp Ltd	KEP SP	SGD	12.40	11.40	-8.06%	
Sembcorp Industries Ltd	SCI SP	SGD	5.00	5.12	2.40%	
Singapore Exchange Ltd	SGX SP	SGD	12.30	7.53	-38.78%	√
Singapore Airlines Ltd	SIA SP	SGD	17.50	14.54	-16.91%	
Singapore Telecommunications	ST SP	SGD	3.72	3.17	-14.78%	
United Overseas Bank Ltd	UOB SP	SGD	18.80	19.24	2.34%	
Venture Corp Ltd	VMS SP	SGD	12.40	8.81	-28.95%	

第一期配息 2008/5/23	$\text{MAX}(0\%, 4\% + 100\%(-39.66\% - 26.59\%)/2) = 0$
第二期配息 2008/11/24	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-85.85\% - 62.74\%)/2) = 0$
第三期配息 2009/5/25	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-81.36\% - 49.52\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-81.36\% - 49.52\%)/2) = 0$
第四期配息 2009/11/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-80.51\% - 34.07\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-80.51\% - 34.07\%)/2) = 0$
第五期配息 2010/5/24	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-73.56\% - 37.97\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-73.56\% - 37.97\%)/2) = 0$
第六期配息 2010/11/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-64.58\% - 28.37\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-64.58\% - 28.37\%)/2) = 0$
第七期配息 2011/5/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-65.08\% - 38.78\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-65.08\% - 38.78\%)/2) = 0$