



英屬百慕達商中泰人壽保險(股)台灣分公司

SNUAB003(新星向榮)結構債券配息計算說明

連結標的名稱	Bloomberg Ticker	幣別	期初價 2007/11/23	本期價 2011/11/16	報酬率	本期結算標的
Ascendas Real Estate Investment Trust	AREIT SP	SGD	2.25	2.05	-8.89%	
Cosco Corp Singapore Ltd	COS SP	SGD	5.90	0.94	-84.15%	√
DBS Group Holdings Ltd	DBS SP	SGD	19.00	12.87	-32.26%	
Keppel Corp Ltd	KEP SP	SGD	12.40	9.27	-25.24%	
Sembcorp Industries Ltd	SCI SP	SGD	5.00	4.30	-14.00%	
Singapore Exchange Ltd	SGX SP	SGD	12.30	6.36	-48.29%	√
Singapore Airlines Ltd	SIA SP	SGD	14.4525	10.97	-24.10%	
Singapore Telecommunications	ST SP	SGD	3.6048	3.16	-12.34%	
United Overseas Bank Ltd	UOB SP	SGD	18.80	16.17	-13.99%	
Venture Corp Ltd	VMS SP	SGD	12.40	6.60	-46.77%	

第一期配息 2008/5/23	$\text{MAX}(0\%, 4\% + 100\%(-39.66\% - 26.59\%)/2) = 0$
第二期配息 2008/11/24	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-85.85\% - 62.74\%)/2) = 0$
第三期配息 2009/5/25	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-81.36\% - 49.52\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-81.36\% - 49.52\%)/2) = 0$
第四期配息 2009/11/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-80.51\% - 34.07\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-80.51\% - 34.07\%)/2) = 0$
第五期配息 2010/5/24	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-73.56\% - 37.97\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-73.56\% - 37.97\%)/2) = 0$
第六期配息 2010/11/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-64.58\% - 28.37\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-64.58\% - 28.37\%)/2) = 0$
第七期配息 2011/5/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-65.08\% - 38.78\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-65.08\% - 38.78\%)/2) = 0$
第八期配息 2011/11/23	$\text{MAX}(\text{前一期配息率}, 4\% + 100\%(-84.15\% - 48.29\%)/2)$ $= \text{MAX}(0\%, 4\% + 100\%(-84.15\% - 48.29\%)/2) = 0$