

英屬百慕達商中泰人壽保險(股)台灣分公司
SNUJP008(韓流來息)結構債券配息計算說明

連結標的名稱	Bloomberg Ticker	幣別	期初價 2007/10/12	本期價 2012/1/5	報酬率	本期結算標的
HYUNDAI HEAVY INDUSTRIES CO	009540 KP Equity	KRW	499,500.00	277,500.00	-44.4444%	
POSCO	005490 KP Equity	KRW	679,000.00	392,000.00	-42.2680%	
DOOSAN HEAVY INDUSTRIES	034020 KP Equity	KRW	132,000.00	64,900.00	-50.8333%	
DAEWOO SHIPBLDING & MARINE	042660 KP Equity	KRW	59,100.00	24,200.00	-59.0525%	√
DAEWOO ENGINEERING & CONSTR	047040 KP Equity	KRW	28,125.00	10,950.00	-61.0667%	√
HYUNDAI MOTOR CO LLTD	005380 KP Equity	KRW	66,700.00	223,500.00	235.0825%	
LG CORPLG	003550 KP Equity	KRW	81,500.00	63,500.00	-22.0859%	
LG ELECTRONICS CS INC	066570 KP Equity	KRW	88,200.00	73,900.00	-16.2132%	
SAMSUNG ELECTRONICS	005930 KP Equity	KRW	557,000.00	1,055,000.00	89.4075%	
SHINHAN FINANCIAL GROUP LTD	055550 KP Equity	KRW	62,200.00	40,200.00	-35.3698%	
KB Financial Group Inc	105560 KP Equity	KRW	79,000.00	36,800.00	-53.4177%	
KOREA EXCHANGE BANK	004940 KP Equity	KRW	14,150.00	7,260.00	-48.6926%	

第一期配息	8%
第二期配息 2008/4/14	$\text{MAX}\{0\%, 10\% + 100\% \times [(-24.1532\%) + (-25.7191\%)]/2\} = 0\%$
第三期配息 2008/7/14	$\text{MAX}\{\text{前一期配息率}, 10\% + 100\% \times [(-39.5395\%) + (-50.2222\%)]/2\}$ $= \text{MAX}\{0\%, 10\% + 100\% \times [(-39.5395\%) + (-50.2222\%)]/2\}$ $= 0\%$
第四期配息 2008/10/14	$\text{MAX}\{\text{前一期配息率}, 10\% + 100\% \times [(-60.4061\%) + (-53.9556\%)]/2\}$ $= \text{MAX}\{0\%, 10\% + 100\% \times [(-60.4061\%) + (-53.9556\%)]/2\}$ $= 0\%$
第五期配息 2009/1/12	$\text{MAX}\{\text{前一期配息率}, 13\% + 100\% \times [(-69.2893\%) + (-66.2222\%)]/2\}$ $= \text{MAX}\{0\%, 13\% + 100\% \times [(-69.2893\%) + (-66.2222\%)]/2\}$ $= 0\%$
第六期配息 2009/4/13	$\text{MAX}\{\text{前一期配息率}, 13\% + 100\% \times [(-60.8291\%) + (-62.8444\%)]/2\}$ $= \text{MAX}\{0\%, 13\% + 100\% \times [(-60.8291\%) + (-62.8444\%)]/2\}$ $= 0\%$
第七期配息 2009/7/13	$\text{MAX}\{\text{前一期配息率}, 13\% + 100\% \times [(-60.6607\%) + (-65.6514\%)]/2\}$ $= \text{MAX}\{0\%, 13\% + 100\% \times [(-60.6607\%) + (-65.6514\%)]/2\}$ $= 0\%$
第八期配息 2009/10/13	$\text{MAX}\{\text{前一期配息率}, 13\% + 100\% \times [(-64.5646\%) + (-70.5584\%)]/2\}$ $= \text{MAX}\{0\%, 13\% + 100\% \times [(-64.5646\%) + (-70.5584\%)]/2\}$ $= 0\%$
第九期配息 2010/1/12	$\text{MAX}\{\text{前一期配息率}, 16\% + 100\% \times [(-65.7658\%) + (-70.1354\%)]/2\}$ $= \text{MAX}\{0\%, 16\% + 100\% \times [(-65.7658\%) + (-70.1354\%)]/2\}$ $= 0\%$
第十期配息 2010/4/12	$\text{MAX}\{\text{前一期配息率}, 16\% + 100\% \times [(-64.6362\%) + (-61.2444\%)]/2\}$ $= \text{MAX}\{0\%, 16\% + 100\% \times [(-64.6362\%) + (-61.2444\%)]/2\}$ $= 0\%$
第十一期配息 2010/7/12	$\text{MAX}\{\text{前一期配息率}, 16\% + 100\% \times [(-68.0203\%) + (-64.2667\%)]/2\}$ $= \text{MAX}\{0\%, 16\% + 100\% \times [(-68.0203\%) + (-64.2667\%)]/2\}$ $= 0\%$
第十二期配息 2010/10/12	$\text{MAX}\{\text{前一期配息率}, 16\% + 100\% \times [(-55.1607\%) + (-59.4667\%)]/2\}$ $= \text{MAX}\{0\%, 16\% + 100\% \times [(-55.1607\%) + (-59.4667\%)]/2\}$ $= 0\%$
第十三期配息 2011/1/12	$\text{MAX}\{\text{前一期配息率}, 19\% + 100\% \times [(-37.6481\%) + (-52.8889\%)]/2\}$ $= \text{MAX}\{0\%, 19\% + 100\% \times [(-37.6481\%) + (-52.8889\%)]/2\}$ $= 0\%$
第十四期配息 2011/4/12	$\text{MAX}\{\text{前一期配息率}, 19\% + 100\% \times [(-47.5000\%) + (-58.0444\%)]/2\}$ $= \text{MAX}\{0\%, 19\% + 100\% \times [(-47.5000\%) + (-58.0444\%)]/2\}$ $= 0\%$
第十五期配息 2011/7/12	$\text{MAX}\{\text{前一期配息率}, 19\% + 100\% \times [(-52.7273\%) + (-58.2222\%)]/2\}$ $= \text{MAX}\{0\%, 19\% + 100\% \times [(-52.7273\%) + (-58.2222\%)]/2\}$ $= 0\%$
第十六期配息 2011/10/12	$\text{MAX}\{\text{前一期配息率}, 19\% + 100\% \times [(-65.3130\%) + (-71.4489\%)]/2\}$ $= \text{MAX}\{0\%, 19\% + 100\% \times [(-65.3130\%) + (-71.4489\%)]/2\}$ $= 0\%$
第十七期配息 2012/1/12	$\text{MAX}\{\text{前一期配息率}, 22\% + 100\% \times [(-59.0525\%) + (-61.0667\%)]/2\}$ $= \text{MAX}\{0\%, 22\% + 100\% \times [(-59.0525\%) + (-61.0667\%)]/2\}$ $= 0\%$